

# FINANCIAL SUPPORT FOR POSTGRADUATE SPECIALISATION COURSE

We at the Fondazione Accademia di Musica are constantly striving to create more equity of opportunity for talented young musicians from all over the world to access postgraduate music education. To that end we have established these financial supports.

## > BURSARIES

A range of one-year bursaries are awarded annually:

#### 'ACCADEMIA DI MUSICA' STUDY BURSARIES

The annual fee for tuition should be  $\in$ 8,500, but thanks to the commitment of the Accademia di Musica Foundation, which has established scholarships of  $\notin$ 2,000 each for all students admitted to the two-year course, the annual fee payable is only  $\notin$ 6,500. ONLY ONE 'Accademia di Musica' study bursary may be assigned to any one student.

#### OTHER STUDY BURSARIES

AWARDED TO STUDENTS ADMITTED TO THE 2-YEAR COURSE

The Fondazione Accademia di Musica is dedicated in its efforts to find funding for other study bursaries, to be awarded on merit and reserved for **students admitted to the 2-year course**. The amount of the grant is determined by the resources made available to the school by companies, public and private bodies, individual donors and legacies.

#### HOW TO OBTAIN A STUDY BURSARY

There is no need to make a specific request. **Bursaries are awarded on merit** and any student deemed to be of the required level will be considered for a bursary. Candidates who win a bursary will be informed in writing (by e-mail) of the award and the sum of money involved.

A bursary awarded for the 1st year of the course may be awarded again for the 2nd year, wholly or in part. The awarding of a bursary for the 1st year does not guarantee that the student will automatically be awarded a bursary for the 2nd year. Similarly, a student who has not been granted a bursary for the 1st year, is not precluded from receiving a bursary for the 2nd year.

All decisions regarding the awarding of bursaries are completely at the discretion of the President of the Fondazione Accademia di Musica, in consultation with the Board of Directors, and will be based on the financial resources available to the school, as well as on the assessment of the student's merits provided by the teaching staff of the School of Postgraduate Specialisation and the panel of examiners conducting the entrance auditions.

# > STUDENT LOAN

Students of the Fondazione Accademia della Musica can count on financial support set up by the Intesa Sanpaolo bank that will enable them to continue their studies free from economic worries.

The "Per Merito" loan can be obtained by any student resident in Italy and will enable them to meet all their expenses: from university fees, to buying study materials, to accomodation costs, to whatever else they may need in order to complete their course of study in tranquillity.

The students are under no obligation to present a detailed account of their spending. No security is required in order to obtain the loan.

When the student has completed their course of studies, there will begin a "transition stage" of 24 months, during which the student will no longer receive funds but will not be obliged to make any repayments. Repayment must be completed over a period of a maximum of 30 years. If repayment of the loan is completed in advance there will be no additional charges. The interest rate is fixed and is defined when the loan is issued. Intesa Sanpaolo pays all monies accruing from interest on these loans into the Fund for Impact, a special fund created to aid social groups who experience difficulty in obtaining credit or accessing education.

For the terms and conditions of the loan agreement consult the information pages available at branches of Intesa Sanpaolo and on the bank's internet site. Granting of a loan is subject to approval from the bank.

### > FURTHER STUDENT OPPORTUNITIES

Once you have become a student at our school a range of opportunities are open to you.

- Free admission to all concerts of our concert season (you must book your seat by written request to noemi.dagostino@accademiadimusica.it)
- You may attend any other lessons where auditors are allowed. Prior permission from teachers and the school office is required.
- You may practise in private in the Accademia. At the school office you can book a study room from those available on a day-to-day basis, depending on the schedule of lessons.
- You have free use of the concert hall to make recordings. Availability will depend on the schedule of lessons and of the concerts held in the Accademia.

### > ACCOMMODATION: SPECIAL ARRANGEMENTS

To further support our students financially we have set up special arrangements with accommodation providers in Pinerolo. A continually updated list of the discounts available to our students can be found on our site:

https://accademiadimusica.it/en/accommodation-and-meals/